



ASX ANNOUNCEMENT

2 March 2020

Threat Protect Board Establishes Cost Cutting Committee

Threat Protect Australia Limited ('**Threat Protect**' or '**Company**') (ASX:" TPS") wishes to advise that following the release of its half-year financial statements on 28 February 2020, the Board has appointed a cost cutting committee (**Committee**), to be chaired by Non-Executive Director, Mr Dimitri Bacopanos.

The purpose of the Committee is to identify significant cost cutting measures that can be effected both in the short and medium term and, in conjunction with the Board and management, determine what staff changes may be implemented as part of the Company's cost cutting initiatives.

The first initiative implemented is the deferral of the payment of Directors' fees for non-executive Directors, with effect from 1 March 2020.

The market will be informed of further details in relation to these initiatives as they come to hand.

This announcement has been authorised for release by the Board.

End -

For further information, contact:

Investors

Derek La Ferla
Chairman
Threat Protect Australia Limited
+ 61 412 169 750

About Threat Protect Australia Limited

Threat Protect provides monitored security solutions that ensure the safety of Australian homes and businesses 24 hours a day, 365 days a year.

We have the highest security accreditation possible to achieve in Australia and use only state-of-the-art technology and equipment.

Our commitment to providing a complete end-to-end service is second to none, whether you own a small apartment or giant multi-national headquarters.

- Monitored Security Systems
- Security Personnel
- Corporate Risk Consultancy

THREAT PROTECT AUSTRALIA LIMITED

ACN 060 774 227 | ABN 36 060 774 227

672 Murray St West Perth WA 6005 | PO Box 1920, West Perth WA 6872
Tel: 1300 847 328 | Fax: +61 8 9322 9711 | Email: info@threatprotect.com.au
Website: www.threatprotect.com.au

We call it “**Security Without Compromise**”.

- Threat Protect is a leading Australian security agency fully licensed by WA, NSW, Victoria, Queensland and South Australian police departments, and other national and international bodies.
- We support thousands of residential and business clients in Australia and beyond.
- We will personally evaluate your security needs.
- All products and services meet Australian Standards.
- 24-hour monitoring from our three A1 graded control rooms, located in Perth, NSW and South Australia.