

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Threat Protect Limited (the Company)
ABN	36 060 774 227

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Kennan
Date of last notice	20 January 2020 (which was rectified and replaced on 20 April 2020)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities held by the Black Crane Asia Pacific Opportunities Fund (the Black Crane Fund) Mr Kennan is the CEO, CIO and ultimate controlling shareholder of the Black Crane Fund's investment manager, Black Crane Investment Management, which makes all investment decisions for the Black Crane Fund.
Date of change	Not applicable - no change to securities
No. of securities held prior to change	31, 250,000
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable - no change to securities

+ See chapter 19 for defined terms.

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No. of securities held after change	31, 250,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Not applicable – no change to securities

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Unsecured Loan Note Deed entered between the Black Crane Fund and the Company as announced on 15 April 2020
Nature of interest	Indirect (Mr Kennan is the CEO, CIO and ultimate controlling shareholder of the Black Crane Fund's investment manager, Black Crane Investment Management, which makes all investment decisions for the Black Crane Fund)
Name of registered holder (if issued securities)	Not applicable
Date of change	15 April 2020
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	In relation to the loan of \$6,500,000 made by the Black Crane Fund to the Company (Loan), the Black Crane Fund has been issued loan notes and subject to shareholder approval the loan notes will be replaced with convertible notes to enable the ultimate conversion of the Loan into Company shares at the election of the Black Crane Fund at a conversion price of \$0.10 per share. Further details of the Loan Note Deed are set out in the announcement dated 15 April 2020.
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$6,500,000

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Interest after change	In relation to the Loan, the Black Crane Fund has been issued loan notes and subject to shareholder approval the loan notes will be replaced with convertible notes to enable the ultimate conversion of the Loan into Company shares at the election of the Black Crane Fund at a conversion price of \$0.10 per share. Further details of the Loan Note Deed are set out in the announcement dated 15 April 2020.
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable – no trade occurred and right to call for shares is conditional but the entry into the Unsecured Loan Note Deed was given board clearance and approval (with Mr Peter Kennan abstaining) on 12 April 2020
If prior written clearance was provided, on what date was this provided?	Not applicable – no trade occurred and right to call for shares is conditional but the entry into the Unsecured Loan Note Deed was given board clearance and approval (with Mr Peter Kennan abstaining) on 12 April 2020

+ See chapter 19 for defined terms.