

Changes to Threat Protect Australia Limited Board

About Threat Protect

Threat Protect provides monitored security solutions that ensure the safety of Australian homes and businesses 24 hours a day, 365 days a year.

We have the highest security accreditation possible to achieve in Australia and use only state-of-the-art technology and equipment.

Our commitment to providing a complete end to end service is second to none, whether you own a small apartment or giant multi-national headquarters.

- Monitored Security Systems
- Security Personnel
- Corporate Risk Consultancy

We call it **"Security Without Compromise"**.

GROWTH STRATEGY

The Australian security industry is highly fragmented and Threat Protect believes is conducive to consolidation, given its stable revenue streams and fixed infrastructure cost model.

Threat Protect's growth strategy is focused on leveraging the largely fixed cost infrastructure and significant capacity of its existing extensive security control room through acquisition of monitored security client bases across Australia.

Threat Protect Australia Limited ("**Threat Protect**" or the "**Company**") (ASX:" **TPS**") wishes to advise, further to the Company's cost cutting initiative announced to the market March 2020 and with the focus now on consolidation, that its Executive Director, Mr Paolo Ferrara, has accepted a voluntary redundancy and has resigned from the Board with effect from close of business on 11 May 2020.

The Board would like to take this opportunity to acknowledge Mr Ferrara's contribution to the Company. A co-founder of the Company, Mr Ferrara has been instrumental in the integration of businesses during the execution of Threat Protect's acquisition strategy.

It is important to note that Mr Ferrara's industry knowledge and expertise will not be lost to the Company as he has agreed to make his services available on an as required basis.

The Board wishes Mr Ferrara the best for his future endeavours.

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Authorised for release by Demetrios Pynes, Managing Director.

For further information, contact:

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