



## ASX ANNOUNCEMENT

23 June 2020

### THREAT PROTECT VARIES AGREEMENT WITH RESPECT TO BLACK CRANE DEBT

Threat Protect Australia Limited ('**Threat Protect**' or '**Company**') (ASX: "TPS") refers to its previous announcement on 15 April 2020 regarding the entry into the Loan Note Deed with Black Crane Asia Opportunities Fund (**Black Crane**) to access an additional \$6,500,000 in funding (**Black Crane Loan**).

The original terms of the Loan Note Deed required the Company to obtain shareholder approval to enable the ultimate conversion of the Black Crane Loan (including accrued interest) into Threat Protect shares by 13 July 2020. Due to delays in finalisation of the notice of meeting, the Company and Black Crane have negotiated an extension to the deadline to obtain shareholder approval until 15 August 2020.

The Company and Black Crane have also agreed that if shareholder approval is not obtained by the new approval deadline there will no longer be a requirement for the Company to pay Black Crane a 5% premium on the Black Crane Loan, accordingly, only the Black Crane Loan itself would become repayable within 90 days of the shareholder meeting in this circumstance.

In consideration for these variations and the delay in holding the Threat Protect shareholder meeting, the Company has agreed to an increased interest rate of 9% (previously 5%) during the first 3 months of the Loan Note Deed.

The Company expects to finalise its notice of meeting shortly in order to call the required shareholder meeting prior to 15 August 2020.

This announcement has been authorised for release by the Board.

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For further information, contact:

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## **About Threat Protect Australia Limited**

Threat Protect provides monitored security solutions that ensure the safety of Australian homes and businesses 24 hours a day, 365 days a year.

We have the highest security accreditation possible to achieve in Australia and use only state-of-the-art technology and equipment.

Our commitment to providing a complete end-to-end service is second to none, whether you own a small apartment or giant multi-national headquarters.

- Monitored Security Systems
- Security Personnel
- Corporate Risk Consultancy

We call it “**Security Without Compromise**”.

- Threat Protect is a leading Australian security agency fully licensed by WA, NSW, Victoria, Queensland and South Australian police departments, and other national and international bodies.
- We support thousands of residential and business clients in Australia and beyond.
- We will personally evaluate your security needs.
- All products and services meet Australian Standards.
  - 24-hour monitoring from our three A1 graded control rooms, located in Perth, NSW and South Australia.